



Our Classroom Economy



Dear Parents,

I have decided to implement a classroom economy system in our classroom again this year. This is an excellent system for rewarding children's good effort, work, and kindness to each other while providing them with real life experiences with money as well as a realistic connection to our Math and Social Studies work. It has been a great success in the past and is very motivating for the students!

The children will earn a bi-weekly "paycheck" of \$35 (for doing their classroom jobs and work). They will be required to pay \$8 rent each month (for the use of their desks and classroom materials). They will pay fines for things like sloppy work, missed homework, dishonesty, etc. A list of fines is on the back of this letter. They will also have the opportunity to earn bonus bucks for a job well done, extra effort shown in class, completing bonus packets and reading logs, etc. The children will need to keep track of the amount of money earned, saved, and spent which will give them real life experience counting money.

With the money they earn, the children will have the chance to shop in our classroom store every other Friday (opposite payday Fridays) for small toys, games, books, no homework coupons, computer time, buddy lunches, and other desirable items we will decide on. **If you have any gently used toys, books, board games, action figures, playing and trading cards, stuffed animals, or other small items at home that your child no longer plays with, please consider donating them to our store. These things can be sent in at any time with your child.**

Thank you so much for your support of this opportunity! I know the children will be excited about it!

Sincerely,

Mrs. Sanchez ☺

Fines

VIOLATION	FINE
Sloppy or careless work	\$2 AND do work again
Property damage (writing on desk, breaking classroom supplies on purpose, etc.)	\$10 AND repair or clean up damaged property
Missed homework (with no note from parent)	\$1 for each part missed AND do during free time
Dishonesty (includes stealing, cheating, etc.)	\$20
Intentionally hurt another person	\$20 to the person you hurt and logical consequence + phone call home
Calling out during stories or lessons	\$1
Not following directions on work (or not asking for help to understand directions)	\$2 AND do work again
Loud in the hallway	\$1
Not following directions at Specials	\$2
No name on classwork or homework	\$1

** Some fines may increase if I am finding certain behaviors are increasing. For example, if many children are suddenly rushing through their work and handing in sloppy papers, the fine may be doubled for a period of time until everyone is doing careful work again.

BONUS BUCKS

Bonus Bucks can be earned for various things too:

Complete a reading log = \$5

Complete a bonus packet = \$10 (or more) AND a no homework coupon

Teachers can also give you Bonus Bucks for doing an exceptional job on your work, doing extra detailed sentences in your journal, doing something really kind for a friend, etc. The amount of money you receive will be decided by the teacher giving you the bonus bucks. Always do your best and be kind to each other! 😊