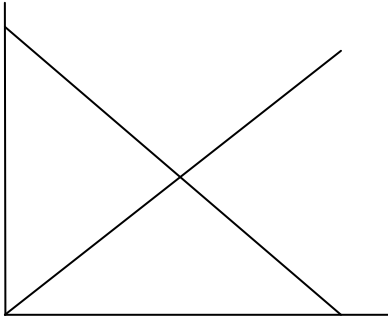


Name: _____

Date: _____

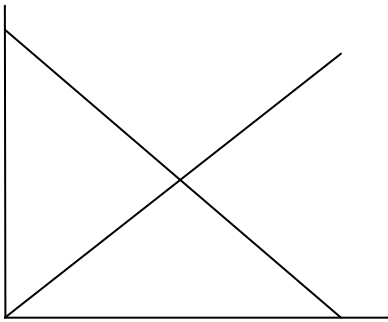
1.



On the graph to the left, show what happens when there is an increase in Supply.

1. What happened to the equilibrium price?
2. What happened to the equilibrium quantity?

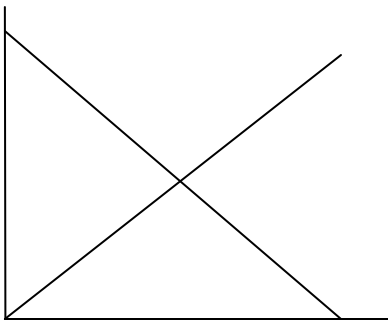
2.



On the graph to the left, show what happens when there is a decrease in Supply.

1. What happened to the equilibrium price?
2. What happened to the equilibrium quantity?

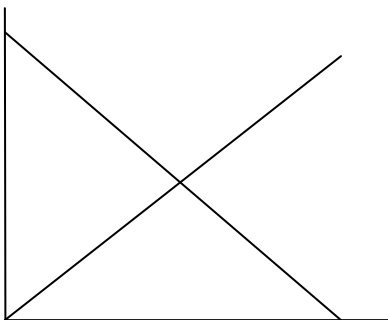
3.



On the graph to the left, show what happens when there is an increase in Demand.

1. What happened to the equilibrium price?
2. What happened to the equilibrium quantity?

4.



On the graph to the left, show what happens when there is a decrease in Demand.

1. What happened to the equilibrium price?
2. What happened to the equilibrium quantity?

