

Name:
Economics

Date:
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Chapter 9 Homework

Section 1:

1. How do economists define the labor force?
2. What criteria define unemployment?
3. How did the electronics boom of the mid-twentieth century impact the job market?
4. What new jobs were created beginning in the 1970s?
5. Explain the shift in the US economy in the past few decades (what industries were & are strong?)
6. Explain the following:
 - Learning Effect
 - Screening Effect
 - Contingent Employment
7. How did the number of women in the labor force change between 1960 and 2000?
8. Explain two (2) factors contributing to this change.
9. Explain four (4) reason employers are relying more on temporary workers
10. Why are average weekly earnings actually higher than BLS stats suggest?
11. Many workers have seen a decline in earnings . Which group of workers have seen their earnings increase?

Section 2:

1. Employment in a labor market depends on how closely the demand for workers meets _____.
2. The price of labor (earnings) depends on _____.
3. Professional labor requires _____.
4. In a competitive market, workers are usually paid according to _____.
5. Higher labor prices decrease the _____.
6. Firms can respond to higher wages by replacing _____.
7. Higher wages increase the _____.
8. Jobs in the skilled category require _____.
9. A high equilibrium wage is the result of _____.
10. The Equal Pay Act of 1963 provided that _____.
11. Title VII of the 1964 Civil Rights Act forbids job discrimination on the basis of _____.
12. Lack of human capital and possible discrimination contribute to low wages for _____.

Define:

- Equilibrium Wage

- Glass Ceiling

Section 3:

1. What caused the start of labor unions forming in the US?
2. What tool did unions initially use to get employers to address union demands?
3. Explain three (3) ways employers responded to the formation of unions.
4. Explain featherbedding and the problems associated with it.

5. What are right to work laws? Where are they typically found?

6. Explain four (4) reasons unions have declined in traditional strongholds.

7. Fill in the chart:

Type of Employment	Blue Collar	White Collar
Description		
Example		
Are unions typically found in this field?		

8. Are companies required to negotiate with unions?

9. Fill in the chart:

Collective Bargaining (explain below)	Goals of Collective Bargaining

10. Fill in the chart below listing the 3 job actions unions can take if their demands are not met:

Job Action			
Definition			