

Arlington Central School District

*OUR MISSION is to empower all students to be self-directed, lifelong learners,
who willingly contribute to their community, and lead passionate, purposeful lives.*

State Aid Reduction & Analysis of Fund Balance as of September 8, 2020

History & Current Budget

Governor's January 21, 2020 Proposed State Aid.		\$67,006,697
Governor Revises Estimate April 1, 2020 This is the amount in the 2020-21 Budget voted on June 9, 2020.	Includes \$935,125 State Aid Reduction and a Corresponding \$935,125 Increase from Federal COVID Stimulus; At this same time State-Aid was reduced an additional \$683,687.	\$66,323,010

Recent Events

Governor Reduces State-Aid across the board by 20%		
Impact #1 = Reduce June 30, 2020 General Fund Receivables by deferring 20% of the booked State-Aid receivables.		-\$976,534
Impact #2 - Reduce June 30, 2020 Special Aid Fund Receivables by deferring 20% of the booked State-Aid receivables. If revenue is not received this amount will become an expense to the 2020-21 General Fund.		-\$159,260

Recent Events

Governor Reduces State-Aid across the board by 20%, continues	
Impact #3 = Decrease Anticipated General Fund State Aid Revenues.	-\$13,264,602
Impact #4 – Will this reduction extend to STAR reimbursements? A 20% reduction here would be:	-\$2,179,416
Impact #5 – General Fund Support to the Food Service Fund will occur again and is not reflected in the current General Fund budget. Estimate at this time is:	-\$2,000,000 to -\$3,000,000

Fund Balance as of	Aggregate Total
June 30, 2019	\$26,185,406
June 30, 2020	\$28,971,360
June 30, 2021 Estimate based on 20% State Aid reduction	\$16,166,788
Fund Balance assigned to 21-22 Budget to maintain the same level of support as is in the 2020-21 school budgt.	-\$7,403,000
Available Fund Balance as of June 30, 2021	\$8,763,788

Future Possibilities

- A Federal stimulus package is passed and provides aid to our schools.
- Governor's Office provides a detailed and up to date projection on State-Aid.
- District will discuss all operations for the current year and prepare accordingly for subsequent years.

Next Steps

- The administration is recommending that staff remain on payroll to prepare our schools to open in accordance with our hybrid model. Wait for the State to provide additional information on anticipated State Aid payments, as the above numbers are “broad brush” estimates at this time.